IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.1082 OF 2000

The Commissioner of Income Tax
Mumbai City-II, Mumbai .. Appellant
V/s
Mangalya Trading & Inv.Ltd.Mumbai .. Respondent

Dr.P.Daniel for the Appellant.
Mrs.Vasanti Patel for the Respondent.

CORAM: DR.S.RADHAKRISHNAN &
J.H.BHATIA, JJ.

DATE : 26/07/2005.

P.C.:

1. Heard the learned Counsel for the parties.

2. The claim involved in this Appeal is less than Rs.2 lakhs. We have perused the judgment of the Division Bench of this Court in the case of **Commissioner of Income Tax V/s.Camco Colour Co, reported in (2002) 254 ITR 565 (Bom.).** In view of the policy decision taken by Central Board of Direct Taxes vide Circular No.279/126/98-ITJ dated 27.3.2000, the Revenue has decided not to file any Appeal or Reference, if the tax liability is less than Rs.2 lakhs.

3. As the tax liability in the present case is less than Rs.2 lakhs, the present Income Tax Appeal stands dismissed.

(DR.S.RADHAKRISHNAN J.)

(J.H.BHATIA J.)